

**Town of University Park
Fiscal Year 2017 Budget
Final Budget**

Fiscal 2017 Budget
Sponsored by: The Council as a whole

LEGISLATIVE RESOLUTION 16-O-03

Resolution and Ordinance of the Town of University Park, pursuant to Section 603 of the Charter of the Town of University Park, to levy the real property and personal property tax rate and appropriate and adopt the annual budget for fiscal year 2017.

Section 1: Be it resolved and ordained by the Mayor and Common Council of University Park that the tax levy be, and the same is hereby set at sixty and 77/100 cents (\$0. 6077) per one hundred dollars (\$100.00) of full value assessment on all taxable real property located within the corporate limits of the Town of University Park, Maryland; and

Section 2: Be it further resolved and ordained by the Mayor and Common Council that the tax levy be, and the same is hereby set, at two dollars and twenty-five cents (\$2.25) per one hundred dollars (\$100.00) of full value assessment on all taxable personal property located within the corporate limits of the Town of University Park, Maryland;

Section 3: Be it further resolved and ordained by the Mayor and Common Council of University Park that the budget for fiscal year 2017 be appropriated and enacted as follows:

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW

[Brackets] indicate matter deleted from existing law

** Asterisks** indicate provisions of existing law which have been omitted from the resolution

TOWN OF UNIVERSITY PARK REVENUES		APPROVED BUDGET FY2017							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	APPROVED FY2017 Budget	Adopted FY2016 Budget	Estimated Actual FY 2016 Budget	Audited FY 2015 Actual	Budget Variance FY 2017/FY 2016	Estimated Actual Budget Variance FY2017/FY2016	Percent Change FY 2017/FY 2016	Variance: Budget v. Actual
	GENERAL FUND REVENUES	\$3,395,825	\$3,116,961	\$3,149,961	\$3,372,756	\$278,864	\$245,864	7.8%	\$33,000
R100	TAXES	\$2,882,436	\$2,768,998	\$2,861,998	\$2,815,048	\$113,438	\$20,438	0.7%	\$93,000
R1	Real Property (1)	2,168,737	2,158,998	2,158,998	2,108,382	9,739	9,739	0.5%	\$0
R2	Business Personal Property Tax (2)	60,000	50,000	50,000	60,220	10,000	10,000	20.0%	\$0
R3	Penalties & Interest on Taxes	3,000	3,000	3,000	3,017	0	0	0.0%	\$0
R4	State Income Tax	650,699	557,000	650,000	643,430	93,699	699	0.1%	\$93,000
R200	LICENSES & PERMITS	\$60,100	\$60,500	\$60,500	\$60,114	(\$400)	(\$400)	-0.7%	\$0
R5	Building Permits & Fees	1,000	1,000	1,000	1,020	0	0	0.0%	\$0
R6	Cable Franchise Fees	36,500	36,600	36,600	38,348	(100)	(100)	-0.3%	\$0
R7	Cable Equipment Fees	22,600	22,900	22,900	20,746	(300)	(300)	-1.3%	\$0
R300	STATE SHARED	\$148,933	\$142,607	\$142,607	\$133,772	\$6,326	\$6,326	4.4%	\$0
R8	Police Protection	52,300	51,350	51,350	51,493	950	950	1.9%	\$0
R9	Highway User	86,376	81,000	81,000	72,022	5,376	5,376	6.6%	\$0
R10	Bank Stock	10,257	10,257	10,257	10,257	0	0	0.0%	\$0
R400	COUNTY	\$6,256	\$6,256	\$6,256	\$6,256	\$0	\$0	0.0%	\$0
R11	Landfill	6,256	6,256	6,256	6,256	\$0	\$0	0.0%	\$0
R500	MISCELLANEOUS	\$298,100	\$138,600	\$78,600	\$357,566	\$47,500	\$107,500	279.3%	(\$60,000)
R12	Interest	5,000	5,000	5,000	3,985	0	0	0.0%	\$0
R13	Red Light Camera	12,000	5,000	5,000	2,150	7,000	7,000	140.0%	\$0
R14	Rental Licenses (3)	32,000	32,000	32,000	28,210	0	0	0.0%	\$0
R15	Recycling	1,000	1,500	1,500	1,786	(500)	(500)	-33.3%	\$0
R16	Fines - Police	2,000	2,000	2,000	2,038	0	0	0.0%	\$0
R17	Vehicle Releases	3,000	3,000	3,000	2,250	0	0	0.0%	\$0
R18	Sale of Assets	1,000	20,000	20,000	10,909	(19,000)	(19,000)	-95.0%	\$0
R19	Revenues Miscellaneous	100	100	100	90	0	0	0.0%	\$0
R20	Grants Revenue - STEP-UP					0	0	N/A	\$0
R21	Grants Revenue - MEA					0	0	N/A	\$0
R22	BJAG Grant - License Plate Reader					0	0	N/A	\$0
R23	Recreational Trails Grant	20,000	20,000	0		0	20,000	N/A	(\$20,000)
R24	Infrastructure Restoration Grant - P.G. County		40,000	0		(40,000)	0	N/A	(\$40,000)
R25	Cafritz Revenue	100,000				100,000	100,000	N/A	\$0
R26	WSSC/WGL Street Repair Rebate	100,000			294,804	100,000	100,000	N/A	\$0
R27	Sale of Energy Credits	10,000	10,000	10,000	11,344	0	0	0.0%	\$0
R28	PEPCO - Solar Array Excess Generation	2,000				2,000	2,000	N/A	\$0
R29	Bike Grant	10,000				10,000	10,000	N/A	\$0
	TOTAL GENERAL FUND REVENUES	\$3,395,825	\$3,116,961	\$3,149,961	\$3,372,756	\$278,864	\$245,864	7.8%	\$33,000
M1	Memo: General Fund Prior Yr Surplus	1,711,638	1,436,217	1,696,738	\$1,364,605	275,421	14,900	0.9%	\$260,521
M2	Memo: General Fund Revenues + Surplus	\$5,107,463	\$4,553,178	\$4,846,699	\$4,737,361	\$554,285	\$260,764	5.4%	\$293,521

NOTES:

- 1 Real Property Tax Rate is .6077 per \$100 of assessed value. FY2016 rate was .653 per \$100 of assessed value.
- 2 Personal Property Tax Rate is \$2.25 per \$100 of assessed value.
- 3 Based on \$400 per license fee and 80 rentals.

TOWN OF UNIVERSITY PARK GENERAL FUND EXPENDITURES		APPROVED BUDGET FY2017							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Adopted FY2017 Budget	Adopted FY2016 Budget	Estimated Actual FY 2016 Budget	Audited FY 2015 Actual	Budget Variance FY 2017/FY 2016	Estimated Actual Budget Variance FY2017/FY2016	Percent Change FY 2017/FY 2016	FY2016 Variance: Budget v. Actual
GENERAL GOVERNMENT TOTAL		\$617,081	\$602,453	\$634,653	\$621,038	\$14,628	(\$17,572)	-2.8%	\$32,200
G100	PERSONNEL	\$226,931	\$212,845	\$207,745	\$187,474	\$14,086	\$19,186	9.2%	(\$5,100)
G1	Salaries	166,052	151,213	151,213	134,412	\$14,839	\$14,839	9.8%	\$0
G2	Payroll Taxes and Benefits	37,429	43,172	38,072	36,435	(\$5,743)	(\$643)	-1.7%	(\$5,100)
G1a	Mayor's Salary	20,000	15,000	15,000	15,000	\$5,000	\$5,000	33.3%	\$0
G2a	Payroll Taxes and Benefits - Mayor	3,450	3,460	3,460	1,627	(\$10)	(\$10)	-0.3%	\$0
	Payroll Burden	22.0%	28.1%	25.0%	25.5%				
G200	OPERATING	\$350,650	\$357,108	\$394,408	\$409,564	(\$6,458)	(\$43,758)	-11.1%	\$37,300
G3	ADA (Interpreters)	500	500	500		0	0	0.0%	\$0
G4	Architecture & Related Services - Town Hall	100				100	100	N/A	\$0
G5	Audit and Accounting	7,850	7,850	8,950	7,160	0	(1,100)	-12.3%	\$1,100
G6	Building Maintenance	15,000	15,000	15,000	9,524	0	0	0.0%	\$0
G7	Cable (Video)	1,000	1,000	1,000		0	0	0.0%	\$0
G8	Recording Secretary	5,000	5,000	5,000	4,949	0	0	0.0%	\$0
G9	Election Expenses	1,000	1,000	1,000	115	0	0	0.0%	\$0
G10	Emergency Response Fund	100	100	100		0	0	0.0%	\$0
G11	Engineering (Excludes Street Work)	5,000	5,000	5,000	4,514	0	0	0.0%	\$0
G12	Equipment	5,000	5,000	5,000	5,718	0	0	0.0%	\$0
G13	Government Studies	6,500	1,000	1,000		5,500	5,500	550.0%	\$0
G14	Transparency Suite	14,600	15,800	0		(1,200)	14,600	N/A	(\$15,800)
G15	Housing Inspector	0	31,500	33,500	31,500	(31,500)	(33,500)	-100.0%	\$2,000
G15.1	Code Officer Operating Cost	0	0	0	0	0	0	N/A	\$0
G16	Insurance	28,000	26,000	28,000	25,157	2,000	0	0.0%	\$2,000
G17	IT Costs	19,000	19,000	33,000	18,088	0	(14,000)	-42.4%	\$14,000
G18	Legal Advertising	1,000	1,000	1,000	590	0	0	0.0%	\$0
G19	Legal Fees	60,000	50,000	60,000	74,113	10,000	0	0.0%	\$10,000
G20	Membership Dues	5,500	5,500	5,500	4,858	0	0	0.0%	\$0
G21	Newsletter	25,000	25,000	25,000	25,448	0	0	0.0%	\$0
G22	Office Supplies	16,500	15,000	20,000	16,487	1,500	(3,500)	-17.5%	\$5,000
G23	Telephone & Maintenance	12,500	12,500	12,500	11,193	0	0	0.0%	\$0
G24	Training	1,500	1,500	1,500		0	0	0.0%	\$0
G25	Travel	14,000	14,000	14,000	19,684	0	0	0.0%	\$0
G26	Transit	86,000	78,858	110,858	143,900	7,142	(24,858)	-22.4%	\$32,000
G27	Utilities	7,000	7,000	7,000	3,986	0	0	0.0%	\$0
G28	Website Maintenance & Design	13,000	13,000		2,581	0	13,000	N/A	(\$13,000)
G29	Traffic Studies - Cafritz					0	0	N/A	\$0
G300	GRANTS & DONATIONS	\$39,500	\$29,500	\$29,500	\$24,000	\$10,000	\$10,000	33.9%	\$0
G30	Fire Department Donations	9,000	9,000	9,000	9,000	0	0	0.0%	\$0
G31	PTA Donation	6,000	6,000	6,000	5,000	0	0	0.0%	\$0
G32	UPCA Grant	8,000	6,000	6,000	5,000	2,000	2,000	33.3%	\$0
G33	LUP Boys & Girls Club	2,500	2,500	2,500		0	0	0.0%	\$0
G34	Sustainability Grant	5,000				5,000	5,000	N/A	\$0
G35	Senior Programs	1,000				1,000	1,000	N/A	\$0
G36	Anacostia Trails Heritage Area (ATHA)	2,000				2,000	2,000	N/A	\$0
G17	PTA - Azalea Classic	6,000	6,000	6,000	5,000	0	0	0.0%	\$0
G400	CAPITAL	\$0	\$3,000	\$3,000	\$0	(\$3,000)	(\$3,000)	-100.0%	\$0
G38	Telephone System	0	3,000	3,000	0	(3,000)	(3,000)	-100.0%	\$0

G15 Transparency Suite costs represent basic software costs + monthly subscription costs only.

TOWN OF UNIVERSITY PARK DEPARTMENT OF PUBLIC WORKS		APPROVED BUDGET FY2017							
A	B	C	D	E	F	G	H	I	I
CODE	ITEM DESCRIPTION	APPROVED FY2017 Budget	Adopted FY2016 Budget	Estimated Actual FY 2016 Budget	Audited FY 2015 Actual	Budget Variance FY 2017/FY 2016	Estimated Actual Budget Variance FY2017/FY2016	Percent Change FY 2017/FY 2016	FY2016 Variance: Budget v. Actual
DEPARTMENT OF PUBLIC WORKS TOTAL		\$1,507,588	\$1,384,833	\$1,313,733	\$1,225,559	\$122,755	\$71,100	14.8%	(\$71,100)
A100	PERSONNEL	\$927,413	\$890,658	\$862,658	\$848,649	\$36,755	\$64,755	7.5%	(\$28,000)
A1	Salaries	654,704	606,983	606,983	601,998	\$47,721	\$47,721	7.9%	\$0
A2	Payroll Taxes and Benefits	272,709	283,675	255,675	246,651	(\$10,966)	\$17,034	6.7%	(\$28,000)
	Payroll Burden		46.7%	42.1%	41.0%	#VALUE!	#VALUE!	#VALUE!	-4.6%
B100	OPERATING - PARKS & RECREATION	\$ 53,000	\$ 48,000	\$50,000	\$29,801	\$5,000	\$3,000	6.0%	\$2,000
B1	Park Activities 1				2,244	0	0	N/A	\$0
B2	Tree Maintenance	20,000	15,000	17,000	14,588	5,000	3,000	17.6%	\$2,000
B3	Tree Replacement	10,000	10,000	10,000	2,706	0	0	0.0%	\$0
B4	Upkeep of Park	8,000	8,000	8,000	5,695	0	0	0.0%	\$0
B5	Playing Field Maintenance	5,000	5,000	5,000	4,567	0	0	0.0%	\$0
B6	Park Landscape Maintenance	10,000	10,000	10,000		0	0	0.0%	\$0
S100	OPERATING - STREETS	\$108,000	\$110,000	\$92,000	\$75,455	(\$2,000)	\$16,000	17.4%	(\$18,000)
S1	Street Lights	30,000	30,000	30,000	28,138	\$0	\$0	0.0%	\$0
S2	Street & Sidewalk Repair	10,000	40,000	15,000	4,936	(\$30,000)	(\$5,000)	-33.3%	(\$25,000)
S3	Street Tree Maintenance	40,000	25,000	29,000	29,325	\$15,000	\$11,000	37.9%	\$4,000
S4	Street Tree Replacement	10,000	10,000	10,000	9,175	\$0	\$0	0.0%	\$0
S5	Snow Removal	8,000	5,000	5,000	3,880	\$3,000	\$3,000	60.0%	\$0
S6	Promotional Signage		-	3,000		\$0	(\$3,000)	-100.0%	\$3,000
S7	Bike Roadway Project	10,000				\$10,000	\$10,000	N/A	\$0
W100	OPERATING - GENERAL & SANITATION	\$206,250	\$203,250	\$205,250	\$208,473	\$3,000	\$1,000	0.5%	\$2,000
W1	Fuel	24,000	30,000	24,000	28,358	(\$6,000)	\$0	0.0%	(\$6,000)
W2	Landfill	65,000	62,000	62,000	63,112	\$3,000	\$3,000	4.8%	\$0
W3	Medical Exams & Training	750	750	750	140	\$0	\$0	0.0%	\$0
W4	Pest Control	-	1,000	-	1,488	(\$1,000)	\$0	N/A	(\$1,000)
W5	Recycling Charges	15,000	5,000	12,000	5,250	\$10,000	\$3,000	25.0%	\$7,000
W6	Tools/Supplies	8,000	6,000	6,000	5,952	\$2,000	\$2,000	33.3%	\$0
W7	Travel & Dues	5,000	5,000	5,000	6,386	\$0	\$0	0.0%	\$0
W8	Training	4,000	2,000	2,000		\$2,000	\$2,000	100.0%	\$0
W9	Uniforms: Rental	6,500	6,500	8,500	6,342	\$0	(\$2,000)	-23.5%	\$2,000
W10	Vehicle Maintenance	20,000	25,000	25,000	32,846	(\$5,000)	(\$5,000)	-20.0%	\$0
W11	Vehicle Storage	45,000	45,000	45,000	44,451	\$0	\$0	0.0%	\$0
W12	Tiger Mosquito Repression Program	12,900	15,000	15,000	14,148	(\$2,100)	(\$2,100)	-14.0%	\$0
W13	Mosquito Rebate Program	100				\$100	\$100	N/A	\$0
W200	CAPITAL	\$212,925	\$132,925	\$103,825	\$63,181	\$15,000	\$109,100	105.1%	(\$29,100)
W13	Veteran's Memorial	15,000	100	-		\$14,900	\$15,000	N/A	(\$100)
W14	Packer Lease Payment	57,825	57,825	57,825	63,181	\$0	\$0	0.0%	\$0
W15	Stormwater Project - Wells (44th Ave. & Rt. 1)		40,000	-		(\$40,000)	\$0	N/A	(\$40,000)
W16	Equipment	20,000	35,000	46,000		(\$15,000)	(\$26,000)	-56.5%	\$11,000
W17	Park Bridge Replacement & Walkway	120,000				120,000	120,000	N/A	\$0
W18	Park Playground	100				100	100	N/A	\$0

1 Park Activities and Upkeep of Park have been combined into the Upkeep of Park line item.

TOWN OF UNIVERSITY PARK POLICE & PUBLIC SAFETY		APPROVED BUDGET FY2017							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	APPROVED FY2017 Budget	Adopted FY2016 Budget	Estimated Actual FY 2016 Budget	Audited FY 2015 Actual	Budget Variance FY 2017/FY 2016	Estimated Actual Budget Variance FY2017/FY2016	Percent Change FY 2017/FY 2016	FY2016 Variance: Budget v. Actual
POLICE & PUBLIC SAFETY TOTAL		\$1,064,902	\$980,421	\$980,421	\$987,784	\$84,481	\$84,481	8.6%	\$0
P100	PERSONNEL	\$891,218	\$864,781	\$863,781	\$862,275	\$26,437	\$27,437	3.2%	(\$1,000)
P1	Salaries	630,608	600,031	600,031	597,068	\$30,577	\$30,577	5.1%	\$0
P2	Payroll Taxes and Benefits	260,610	264,750	263,750	265,207	(\$4,140)	(\$3,140)	-1.2%	(\$1,000)
	Payroll Burden	41.3%	44.1%	44.0%	44.4%	-2.8%	-2.6%	-6.0%	-0.2%
P200	CODE COMPLIANCE	\$37,500	\$0	\$0	\$0	\$37,500	\$37,500	N/A	\$0
P3	Code Compliance Officer	31,500				\$31,500	\$31,500	N/A	\$0
P4	Code Compliance Operating Costs	6,000				\$6,000	\$6,000	N/A	\$0
P300	OPERATING	\$77,400	\$81,640	\$81,640	\$65,590	(\$4,240)	(\$4,240)	-5.2%	\$0
P5	Training	3,000	3,000	3,000	1,666	\$0	\$0	0.0%	\$0
P6	Medical Exams	2,500	2,500	2,500		\$0	\$0	0.0%	\$0
P7	Accreditation	2,400	2,400	2,400	4,673	\$0	\$0	0.0%	\$0
P8	Bike Patrol	800	800	800	220	\$0	\$0	0.0%	\$0
P9	Citations	2,500	2,500	2,500	1,379	\$0	\$0	0.0%	\$0
P10	Computer	2,800	1,800	1,800	712	\$1,000	\$1,000	55.6%	\$0
P11	Equipment	11,660	11,660	11,660	5,207	\$0	\$0	0.0%	\$0
P12	Gasoline	19,000	25,000	25,000	20,774	(\$6,000)	(\$6,000)	-24.0%	\$0
P13	Home Security Reimbursement Program	1,500	1,500	1,500		\$0	\$0	0.0%	\$0
P14	MILES Computer	800	800	800		\$0	\$0	0.0%	\$0
P15	Mobile Data Terminals	6,000	6,000	6,000	4,575	\$0	\$0	0.0%	\$0
P16	Police Supplies & Manuals	6,740	6,180	6,180	6,393	\$560	\$560	9.1%	\$0
P17	Radio Maintenance	500	500	500		\$0	\$0	0.0%	\$0
P18	Travel, Meetings, Professional Dues	3,400	3,200	3,200	2,277	\$200	\$200	6.3%	\$0
P19	Uniforms	7,300	7,300	7,300	8,308	\$0	\$0	0.0%	\$0
P20	Vehicle Maintenance	6,500	6,500	6,500	9,407	\$0	\$0	0.0%	\$0
P400	CAPITAL	\$58,784	\$34,000	\$35,000	\$59,918	\$24,784	\$23,784	68.0%	\$1,000
P21	Police Cruiser	32,000	34,000	35,000	59,918	(\$2,000)	(\$3,000)	-8.6%	\$1,000
P22	Mobile Data Computers	26,784				\$26,784	\$26,784	N/A	\$0
TOTAL GENERAL FUND EXPENDITURES		3,189,571	2,967,707	2,928,807	2,834,380	\$221,864	\$260,764	8.9%	(\$38,900)

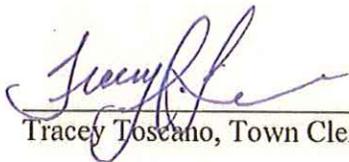
TOWN OF UNIVERSITY PARK RESERVES, DEBT SERVICE AND BUDGET RECONCILIATION		APPROVED BUDGET FY2017									
A	B	C	D	E	F	G	H	I	J	K	
CODE	ITEM DESCRIPTION	APPROVED FY2017 Budget	Adopted FY2016 Budget	Estimated Actual FY 2016 Budget	Audited FY 2015 Actual	Budget Variance FY 2017/FY 2016	Estimated Actual Budget Variance FY2017/FY2016	Percent Change FY 2017/FY 2016	FY2016 Variance: Budget v. Actual	Percent Change FY2017/FY2016	
	UNRESERVED, RESERVED & SERVICE FUNDS	\$801,445	\$681,441	\$667,441	\$206,242	\$134,004	\$134,004	20.1%	\$461,199	223.6%	
F100	UNRESERVED DESIGNATED	\$446,000	\$326,000	\$326,000	\$0	\$120,000	\$120,000	36.8%	\$326,000	N/A	
F1	Vehicle Replacement	61,000	61,000	61,000		\$0	\$0	0.0%	\$61,000	N/A	
F2	Tree Replacement	40,000	40,000	40,000		\$0	\$0	0.0%	\$40,000	N/A	
F3	Road, Sidewalk, and Infrastructure Repairs	225,000	125,000	125,000		\$100,000	\$100,000	80.0%	\$125,000	N/A	
F4	Park Infrastructure	20,000	100,000	100,000		(\$80,000)	(\$80,000)	-40.0%	\$100,000	N/A	
F5	Police Officer	100,000				\$100,000	\$100,000	N/A	\$0	N/A	
F200	RESERVED DESIGNATED	\$149,191	\$149,187	\$135,187	\$0	\$14,004	\$14,004	10.4%	\$135,187	N/A	
F5	Cemetery	4,187	4,187	4,187		\$4	\$4	0.1%	\$4,187	N/A	
F6	Cable Capital Equipment	145,000	145,000	131,000		\$0	\$14,000	10.7%	\$131,000	N/A	
	DEBT SERVICE FUND								\$0	N/A	
RD100	REVENUES	\$206,254	\$206,254	\$206,254	\$0	\$0	\$0	0.0%	\$206,254	N/A	
RD1	Transfer From General Fund	206,254	206,254	206,254		\$0	\$0	0.0%	\$206,254	N/A	
D100	EXPENDITURES	\$206,254	\$206,254	\$206,254	\$206,242	\$0	\$0	0.0%	\$12	0.0%	
D1	Principal - Pay Down Bonds					\$0	\$0	N/A	\$0	N/A	
D2	Debt Service - Infrastructure Bond	206,254	206,254	206,254	206,242	\$0	\$0	0.0%	\$12	0.0%	
	TOTAL EXPENDITURES	\$5,107,463	\$4,553,178	\$4,846,699	\$4,737,361	\$554,285	\$260,764	5.4%	\$109,338	2.3%	
	GENERAL GOVERNMENT	\$617,081	\$602,453	\$634,653	\$621,038	\$14,628	(\$17,572)	-2.8%	\$13,615	2.2%	
	PUBLIC WORKS	\$1,507,588	\$1,384,833	\$1,313,733	\$1,225,559	\$122,755	\$193,855	14.8%	\$88,174	7.2%	
	POLICE & SAFETY	\$1,064,902	\$980,421	\$980,421	\$987,784	\$84,481	\$84,481	8.6%	(\$7,363)	-0.7%	
	DEBT SERVICE FUND	\$206,254	\$206,254	\$206,254	\$206,242	\$0	\$0	0.0%	\$12	0.0%	
	TOTAL EXPENSES (OUTLAYS):	\$3,395,825	\$3,173,961	\$3,135,661	\$3,040,622	\$221,864	\$260,764	8.3%	\$94,439	3.1%	
	UNRESERVED DESIGNATED	\$446,000	\$326,000	\$326,000	\$0	\$120,000	\$120,000	36.8%	\$326,000	N/A	
	RESERVED DESIGNATED	\$149,191	\$149,187	\$135,187	\$0	\$4	\$14,004	10.4%	\$135,187	N/A	
	UNRESERVED UNDESIGNATED	\$1,116,447	\$904,030	\$1,250,451	\$1,696,739	\$212,417	(\$134,004)	-10.7%	(\$446,288)	-26.3%	
	TOTAL RESERVES:	\$1,711,638	\$1,379,217	\$1,711,638	\$1,696,739	\$322,421	(\$0)	0.0%	\$14,899	0.0%	
	GENERAL REVENUE	\$3,395,825	\$3,116,961	\$3,149,961	\$3,372,756	\$278,864	\$245,864	7.8%	(\$222,796)	-6.6%	
	GENERAL FUND EXPENDITURES	\$3,189,571	\$2,967,707	\$2,928,807	\$2,834,380	\$221,864	\$260,764	8.9%	\$94,427	3.3%	
	OPERATING SURPLUS/DEFICIT	\$206,254	\$149,254	\$221,154	\$538,376						
	DEBT SERVICE	\$206,254	\$206,254	\$206,254	\$206,242						
	TOTAL OPERATING SURPLUS/DEFICIT	(\$0)	(\$57,000)	\$14,900	\$332,134						
	FUND BALANCE RATIO	32.0%	28.5%	39.9%							

Section 4: Be it further resolved that this Ordinance shall become effective on July 1, 2016.

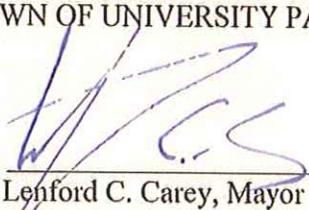
Section 5: Be it further resolved that a complete and exact copy of this proposed Ordinance shall be posted on the entrance door of the Town Building of University Park, Maryland, for a period of not less than ten (10) days, and a fair summary of this Ordinance shall be published at least once in a newspaper having general circulation in the community.

APPROVED this 16th day of May, 2016.

ATTEST:


Tracey Toscano, Town Clerk

MAYOR AND COMMON COUNCIL
TOWN OF UNIVERSITY PARK

By: 
Lenford C. Carey, Mayor

