

Emergency Ordinance to Amend the Fiscal
Year 2010 Budget to Reflect Income
Sponsored by: Councilmember Lucas

AMENDED EMERGENCY LEGISLATIVE RESOLUTION 09-0-14

Emergency Resolution and Ordinance of the Town of University Park, to amend the Fiscal Year 2010 Budget Ordinance to add revenue line item R-20 "General Obligation Bond 2009 Series" for receipt of the proceeds of said bond in the amount of \$1,061,692.00, and to add the sums of \$1,061,692.00, and \$44,000.00 (from Unreserved/Undesignated Funds), to the D4 Expenditures line item of the Debt Service Fund, to reflect payment of the debt service for the past service cost of entering the Employees' Pension System of the State Of Maryland.

Section 1: Be it resolved and ordained by the Mayor and Common Council of the Town of University Park that Legislative Resolution 09-O-04, Fiscal Year 2010 Budget Ordinance be amended as follows:

LINE ITEM R-20 "GENERAL OBLIGATION BOND 2009" SERIES IS ADDED AS A REVENUE LINE ITEM, FOR RECEIPT OF PROCEEDS OF SAID BOND IN THE AMOUNT OF \$1,061,692.00

BUDGET CATEGORY "DEBT SERVICE FUND" IS AMENDED TO ADD THE SUMS OF \$1,061,692.00, AND \$44,000.00 FROM UNRESERVED/UNDESIGNATED FUNDS, TO LINE ITEM D4 "EXPENDITURES".

Section 2: Be it further resolved that the adoption of this ordinance amendment is an emergency under Section 311(a) of the Charter to suspend the 20 day effective date requirement, which allows the Town to avoid paying unnecessary debt fees and costs. The ordinance shall become effective immediately upon enactment by the Mayor and Common Council of University Park, Maryland.

Section 3: Be it further resolved that a complete and exact copy of this proposed Ordinance shall be posted on the entrance door of the Town Hall of University Park, Maryland,

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW

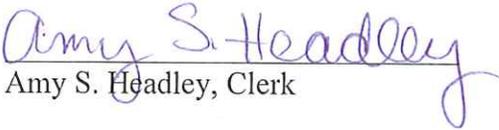
[Brackets] indicate matter deleted from existing law

* * Asterisks* * indicate provisions of existing law which have been omitted from the resolution

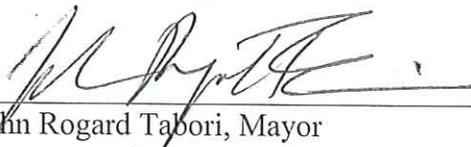
for a period of not less than ten (10) days, and a fair summary of this Ordinance shall be published at least once in a newspaper having general circulation in the community.

APPROVED this 21st day of December, 2009.

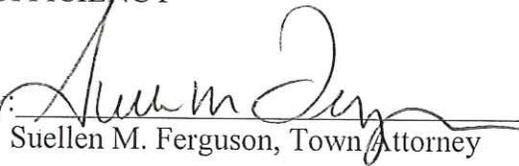
ATTEST:


Amy S. Headley, Clerk

MAYOR AND COMMON COUNCIL
TOWN OF UNIVERSITY PARK

By: 
John Rogard Tabori, Mayor

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY

By: 
Suellen M. Ferguson, Town Attorney